



Retroactive buy-in in pillar 3a

Employed persons who are members of a pension fund can pay a maximum of CHF 7'056 into pillar 3a in 2024. The amount paid in can be deducted from income in the personal tax return 2024. Employees who are not affiliated to a pension fund may pay in a maximum of 20% of their net income, the maximum amount is CHF 35'280. A payment can only be made in the corresponding calendar year, retroactive payments after the end of the calendar year are not possible.

From 1 January 2025, people working in Switzerland who do not pay the maximum permissible contributions into their pillar 3a in a given year will be able to pay these contributions retrospectively for up to ten years and deduct these buy-ins from their taxes. The retrospective payment applies for the first time from and for the year 2025.

In addition to the regular contribution, a buy-in into pillar 3a is permitted each year in the amount of the so-called "small contribution" (max. CHF 7'258 in 2025). Anyone who wants to make a buy-in must be entitled to make contributions to pillar 3a, i.e. have earned income subject to AHV contributions in

Switzerland, both in the year in which the buy-in is made and in the year for which contributions are subsequently paid in. A buy-in requires that the ordinary annual contribution is paid in full in the year in question. The buy-in, like the ordinary annual contribution, is fully deductible from taxable income.

Payments into pillar 3a must be declared in the personal tax return and can be deducted from taxable income within the legally stipulated maximum amounts. Proof of payment is provided by the payment certificates issued by the bank or insurance company, which must be enclosed with the tax return.

The new provisions provide for special regulations to ensure that buy-ins can also be traced at a later date and, in particular, properly checked by the competent tax authorities. Grant Thornton Switzerland/Liechtenstein will be happy to support you as a competent contact for any questions you may have. We look forward to hearing from you.



Thomas Haueter

Partner, Head Domestic Tax
Grant Thornton AG
T +41 43 960 71 71
E thomas.haueter@ch.gt.com



Philippe Ruggli

Senior Manager, Tax
Grant Thornton AG
T +41 43 960 72 23
E philippe.ruggli@ch.gt.com

©2024 Grant Thornton Switzerland/Liechtenstein



All rights reserved. Grant Thornton Switzerland/Liechtenstein belongs to Grant Thornton International Ltd (referred to as "Grant Thornton International" below). "Grant Thornton" refers to the brand under which each individual Grant Thornton firm operates. Grant Thornton International (GTIL) and each member firm of GTIL is a separate legal entity. Services are provided by the individual companies separately from another, i.e. no individual company is liable for the services or activities provided by another individual company. This overview exclusively serves the purpose of providing initial information. It does not provide any advice or recommendation nor does it seek to be exhaustive. No liability whatsoever is assumed for the content.